



GRUPPO CASSA DI RISPARMIO DI ASTI

RECLASSIFIED CONSOLIDATED BALANCE SHEET

(Amounts are shown in €/thousand)	30/06/2026	31/12/2025	CHANGES	
			Absolute	%
ASSETS				
Cash and cash equivalents	100,696	690,667	-589,971	-85.42
Financial assets other than loans (FVPL and FVOCI)	1,350,221	1,100,241	249,979	22.72
Financial assets:	9,876,540	10,026,087	-149,548	-1.49
- of which: loans and advances to banks	211,470	111,022	100,448	90.48
- of which: loans and advances to customers	7,583,688	7,510,616	73,072	0.97
- of which: other financial assets measured at amortised cost	2,081,382	2,404,449	-323,067	-13.44
Hedging derivatives	856	2,964	-2,108	-71.12
Equity investments	141	141	0	0
Property, plant and equipment and intangible assets	287,613	282,900	4,713	1.67
Tax assets	154,014	152,083	1,931	1.27
Non-current assets held for sale and discontinued operations	0	70	-70	-100.00
Other assets	856,328	777,410	78,918	10.15
TOTAL ASSETS	12,626,409	13,032,563	-406,154	-3.12
LIABILITIES AND SHAREHOLDERS' EQUITY				
Deposits from banks	1,020,126	1,024,700	-4,574	-0.45
Financial liabilities held for trading	6,406	5,763	643	11.16
Direct funding	10,012,833	10,504,955	-492,122	-4.68
- of which: deposits from customers	8,784,770	9,330,701	-545,931	-5.85
- of which: debt securities in issue	1,228,063	1,174,254	53,809	4.58
Hedging derivatives	16,221	30,797	-14,576	-47.33
Tax liabilities	13,350	4,010	9,340	n.s
Other liabilities	441,025	340,734	100,291	29.43
Provisions for risks and charges	50,943	43,477	7,466	17.17
Shareholders' equity	1,037,409	1,046,414	-9,005	-0.86
Minority shareholders' equity	28,096	31,713	-3,617	-11.41
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	12,626,409	13,032,563	-406,154	-3.12



GRUPPO CASSA DI RISPARMIO DI ASTI

RECLASSIFIED CONSOLIDATED INCOME STATEMENT

(Amounts are shown in €/thousand)	30/06/2026	30/06/2025	CHANGES	
			Absolute	%
NET INTEREST MARGIN	132,422	128,121	4,301	3.36
Net fees and commissions	59,690	45,153	14,537	32.20
of which: Commercial banking	67,092	67,071	21	0.03
of which: Pitagora	-7,402	-21,918	14,516	-66.23
Net profit (loss) from trading, hedging, assets/liabilities measured at fair value through profit or loss and at fair value through other comprehensive income, gains/losses on disposal of loans (Pitagora)	29,228	31,040	-1,812	-5.84
of which: Commercial banking	18,165	-3,637	21,802	n.s.
of which: Pitagora (net of provisions for prepayment) ⁽¹⁾	11,063	34,677	-23,614	-68.10
Dividends and similar income	10,242	10,241	1	0.01
Other operating expenses/income	6,960	1,869	5,091	n.s.
GROSS BANKING INCOME	238,542	216,424	22,118	10.22
Gains/Losses on disposal of financial assets measured at amortised cost	-1,706	1,487	-3,193	n.s.
Net adjustments for credit risk to financial assets measured at amortised cost	-26,999	-19,259	-7,740	40.19
Profits/losses from contractual changes without derecognition	-13	-29	16	-55.17
NET BANKING INCOME	209,824	198,623	11,201	5.64
Operating Costs:	-154,820	-135,974	-18,846	13.86
Personnel expenses	-85,836	-73,582	-12,254	16.65
Other administrative expenses	-55,780	-49,894	-5,886	11.80
Net adjustments to property, plant and equipment/intangible assets	-13,204	-12,498	-706	5.65
GROSS OPERATING PROFIT (LOSS)	55,004	62,649	-7,645	-12.20
Net allocations to provisions for risks and charges	-8,518	-5,565	-2,953	53.06
Other non-recurring income/charges	49	248	-199	-80.24
PROFIT BEFORE TAX FROM CONTINUING OPERATIONS	46,535	57,332	-10,797	-18.83
Taxes	-19,853	-20,279	426	-2.10
PROFIT FROM CONTINUING OPERATIONS	26,682	37,053	-10,371	-27.99
PROFIT FOR THE YEAR	26,682	37,053	-10,371	-27.99