



# GRUPPO CASSA DI RISPARMIO DI ASTI

## RECLASSIFIED CONSOLIDATED INCOME STATEMENT

(Amounts are shown in €/thousand)	30/06/2025	30/06/2024	CHANGES	
			Absolute	%
<b>NET INTEREST MARGIN</b>	<b>128,121</b>	<b>154,254</b>	<b>-26,133</b>	<b>-16,94</b>
Net fees and commissions	45,153	46,423	-1,270	-2,74
of which: Commercial banking	67,071	66,208	863	1,30
of which: Pitagora	-21,918	-19,786	-2,132	10,78
Net profit (loss) from trading, hedging, assets/liabilities measured at fair value through profit or loss and at fair value through other comprehensive income, gains/losses on disposal of loans (Pitagora)	31,040	25,472	5,568	21,86
of which: Commercial banking	-3,637	-4,367	730	-16,72
of which: Pitagora (net of provisions for prepayment) <sup>(1)</sup>	34,677	29,839	4,838	16,21
Dividends and similar income	10,241	10,299	-58	-0,56
Other operating expenses/income	1,869	2,134	-265	-12,41
<b>GROSS BANKING INCOME</b>	<b>216,424</b>	<b>238,582</b>	<b>22,158</b>	<b>-9,29</b>
Gains/Losses on disposal of financial assets measured at amortised cost	1,487	-3,338	4,825	n.s.
Net adjustments for credit risk to financial assets measured at amortised cost	-19,259	-76,602	57,343	-74,86
Profits/losses from contractual changes without derecognition	-29	-163	134	-82,21
<b>NET BANKING INCOME</b>	<b>198,623</b>	<b>158,479</b>	<b>40,144</b>	<b>25,33</b>
Operating Costs:	-135,974	-139,997	4,023	-2,87
Personnel expenses	-73,582	-70,844	-2,738	3,86
of which: personnel expenses	-73,582	-70,791	-2,791	3,94
Other administrative expenses	-49,894	-56,421	6,527	-11,57
of which: other administrative expenses	-49,855	-46,317	-3,538	7,64
of which: contributions to the National Resolution Fund, SRF and DGS	-39	-10,104	10,065	-99,61
Net adjustments to property, plant and equipment/intangible assets	-12,498	-12,732	234	-1,84
<b>GROSS OPERATING PROFIT (LOSS)</b>	<b>62,649</b>	<b>18,482</b>	<b>44,167</b>	<b>n.s.</b>
Net allocations to provisions for risks and charges	-5,565	-10,253	4,688	-45,72
Other non-recurring income/charges	248	-108	356	n.s.
<b>PROFIT BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>57,332</b>	<b>8,121</b>	<b>49,211</b>	<b>n.s.</b>
Taxes	-20,279	-3,947	-16,332	n.s.
<b>PROFIT FROM CONTINUING OPERATIONS</b>	<b>37,053</b>	<b>4,174</b>	<b>32,879</b>	<b>n.s.</b>
<b>PROFIT FOR THE PERIOD</b>	<b>37,053</b>	<b>4,174</b>	<b>32,879</b>	<b>n.s.</b>