

NOT FOR DISTRIBUTION IN OR INTO OR TO ANY PERSON LOCATED OR RESIDENT IN ANY JURISDICTION WHERE IT IS UNLAWFUL TO DISTRIBUTE THIS NOTICE.

NOTICE OF EARLY REDEMPTION

TO THE HOLDERS OF

€100,000,000 Non-Cumulative Temporary Write-Down Deeply Subordinated Fixed Rate Resettable Notes

(the “Notes”)

issued by

CASSA DI RISPARMIO DI ASTI S.p.A.

(incorporated as a società per azioni under the laws of the Republic of Italy)

(the “Issuer”)

ISIN: XS2247614493; Common Code: 224761449

The Issuer hereby gives notice to the holders of the Notes that, pursuant to Condition 7.2 (*Redemption and purchase – General redemption option*) of the terms and conditions of the Notes (the “**Conditions**”), it is exercising its option to redeem all of the outstanding Notes on 10 December 2025 (the “**Early Redemption Date**”).

The Notes will be redeemed at their principal amount plus accrued but unpaid interest to the Early Redemption Date.

In accordance with Condition 7.8 (*Redemption and purchase – Conditions to early redemption and purchase*), the Issuer has obtained the permission of the Competent Authority to redeem the Notes in accordance with Article 78 of the CRR prior to the delivery of this notice.

Following their redemption in accordance with this notice, the Notes will be cancelled and will be delisted in accordance with the terms of the regulated market operated by the Irish Stock Exchange plc trading as Euronext Dublin.

All capitalised words and expressions used and not defined herein shall have the meaning given to them in the Conditions.

This notice is irrevocable and is given to the Noteholders in accordance with Condition 16 (*Notices*).

This notice is for information purposes only and does not constitute an offer to subscribe for or buy the Notes or other securities of the Issuer in any jurisdiction.

This notice is given by **CASSA DI RISPARMIO DI ASTI S.p.A.**

Date: 25 November 2025

Banca di Asti S.p.A.

Gruppo Cassa di Risparmio di Asti

Sede Legale e Direzione Generale: Piazza Libertà 23, 14100 Asti

Tel. 0141 393 311 - Fax. 0141 355 060

Capitale sociale € 363.971.167,68 int. versato

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Numero REA: AT-76036 - Codice Banca: 6085.5 - Codice Gruppo 6085.5 – Iscritta all'Albo delle Banche Autorizzate. Aderente al Fondo Interbancario di Tutela dei Depositi e al Fondo Nazionale di Garanzia.

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