



BANCA C.R. ASTI
CASSA DI RISPARMIO DAL 1842

GRUPPO
CASSA
DI RISPARMIO
DI ASTI

RECLASSIFIED BALANCE SHEET

(Amounts are shows in €/thousand)	31/12/2025	31/12/2024	CHANGES	
			Absolute	%
ASSETS				
Cash and cash equivalents	686,385	893,647	-207,262	-23.19
Financial assets	1,100,241	1,197,742	-97,501	-8.14
Financial assets valued at amortized cost	9,843,748	9,364,543	479,205	5.12
- of which: loans and advances to banks	109,569	147,459	-37,890	-25.70
- of which: loans and advances to customers	7,329,730	7,066,368	263,362	3.73
- of which: other financial assets measured at amortised cost	2,404,449	2,150,716	253,733	11.80
Hedging derivatives	2,964	2	2,962	n.s.
Equity investments	40,734	40,734	0	0
Property, plant and equipment and intangible assets	215,580	219,254	-3,674	-1.68
Tax assets	115,638	151,907	-36,269	-23.88
Other assets	782,812	799,465	-16,653	-2.08
TOTAL ASSETS	12,788,102	12,667,294	120,808	0.95
LIABILITIES AND SHAREHOLDERS' EQUITY				
Deposits from banks	999,081	683,767	315,314	46.11
Financial liabilities held for trading	5,772	1,999	3,773	n.s.
Direct funding	10,377,115	10,444,648	-67,533	-0.65
- of which: deposits from customers	9,202,861	9,414,237	-211,376	-2.25
- of which: debt securities in issue	1,174,254	1,017,916	156,338	15.36
- of which: financial liabilities designated at fair value	0	12,495	-12,495	-100
Hedging derivatives	30,797	79,531	-48,734	-61.28
Tax liabilities	2,993	0	2,993	100
Other liabilities	308,112	312,257	-4,145	-1.33
Provisions for risks and charges	29,670	38,088	-8,418	-22.10
Shareholders' equity	1,034,562	1,107,004	-72,442	-6.54
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	12,788,102	12,667,294	120,808	0.95

RECLASSIFIED INCOME STATEMENT

(Amounts are shown in €/thousand)	31/12/2025	31/12/2024	CHANGES	
			Absolute	%
NET INTEREST MARGIN	228,078	276,092	-48,014	-17.39
Net fees and commissions	138,588	132,152	6,436	4.87
Net profit (loss) from trading, hedging, assets/liabilities measured at fair value through profit or loss and at fair value through other comprehensive income	-1,694	10,315	-12,009	n.s.
Dividends and similar income	12,797	12,787	10	0.08
Other operating expenses/income	4,073	7,485	-3,412	-45.59
GROSS BANKING INCOME	381,842	438,831	-56,989	-12.99
Gains/Losses on disposal of financial assets measured at amortised cost	-17,781	-23,727	5,946	-25.06
Net adjustments for credit risk to financial assets measured at amortised cost	-29,921	-92,321	62,400	-67.59
Profits/losses from contractual changes without derecognition	-77	215	-292	n.s.
NET BANKING INCOME	334,063	322,998	11,065	3.43
Operating Costs:	-243,060	-242,628	-432	0.18
Personnel expenses	-137,841	-133,755	-4,086	3.06
Other administrative expenses	-84,282	-88,609	4,327	-4.88
<i>of which: other administrative expenses</i>	<i>-83,591</i>	<i>-80,147</i>	<i>-3,444</i>	<i>4.30</i>
<i>of which: contributions to the National Resolution Fund, SRF and DGS</i>	<i>-691</i>	<i>-8,462</i>	<i>7,771</i>	<i>-91.83</i>
Net adjustments to property, plant and equipment/intangible assets	-20,937	-20,264	-673	3.32
GROSS OPERATING PROFIT (LOSS)	91,003	80,370	10,633	13.23
Net allocations to provisions for risks and charges	-719	-11,810	11,091	-93.91
Other non-recurring income/charges	5	3,601	-3,596	-100
PROFIT BEFORE TAX FROM CONTINUING OPERATIONS	90,289	72,161	18,128	25.12
Taxes	-28,272	-22,000	-6,272	28.51
PROFIT FROM CONTINUING OPERATIONS	62,017	50,161	11,856	23.64
PROFIT FOR THE PERIOD	62,017	50,161	11,856	23.64



GRUPPO CASSA DI RISPARMIO DI ASTI

RECLASSIFIED CONSOLIDATED BALANCE SHEET

(Amounts are shown in €/thousand)	31/12/2025	31/12/2024	CHANGES	
			Absolute	%
ASSETS				
Cash and cash equivalents	690,667	896,745	-206,078	-22.98
Financial assets other than loans (FVPL and FVOCI)	1,100,241	1,197,742	-97,502	-8.14
Financial assets:	10,026,087	9,654,470	371,616	3.85
- of which: loans and advances to banks	111,022	148,876	-37,854	-25.43
- of which: loans and advances to customers	7,510,616	7,354,878	155,738	2.12
- of which: other financial assets measured at amortised cost	2,404,449	2,150,716	253,733	11.80
Hedging derivatives	2,964	2	2,962	n.s.
Equity investments	141	234	-93	-39.74
Property, plant and equipment and intangible assets	282,900	286,279	-3,379	-1.18
Tax assets	152,083	180,553	-28,470	-15.77
Non-current assets held for sale and discontinued operations	70	2,375	-2,305	-97.05
Other assets	777,410	793,824	-16,414	-2.07
TOTAL ASSETS	13,032,563	13,012,224	20,339	0.16
LIABILITIES AND SHAREHOLDERS' EQUITY				
Deposits from banks	1,024,700	710,930	313,770	44.14
Financial liabilities held for trading	5,763	1,936	3,827	n.s.
Direct funding	10,504,955	10,674,211	-169,256	-1.59
- of which: deposits from customers	9,330,701	9,643,820	-313,119	-3.25
- of which: debt securities in issue	1,174,254	1,017,895	156,359	15.36
- of which: financial liabilities designated at fair value	0	12,496	-12,496	-100.00
Hedging derivatives	30,797	79,531	-48,734	-61.28
Tax liabilities	4,010	261	3,749	n.s.
Other liabilities	340,734	342,990	-2,256	-0.66
Provisions for risks and charges	43,477	52,774	-9,297	-17.62
Shareholders' equity	1,046,414	1,119,104	-72,690	-6.50
Minority shareholders' equity	31,713	30,487	1,226	4.02
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	13,032,563	13,012,224	20,339	0.16



GRUPPO CASSA DI RISPARMIO DI ASTI

RECLASSIFIED CONSOLIDATED INCOME STATEMENT

(Amounts are shown in €/thousand)	31/12/2025	31/12/2024	CHANGES	
			Absolute	%
NET INTEREST MARGIN	252,441	297,000	-44,559	-15.00
Net fees and commissions	85,835	70,785	15,050	21.26
of which: Commercial banking	137,522	131,078	6,444	4.92
of which: Pitagora	-51,687	-60,293	8,606	-14.27
Net profit (loss) from trading, hedging, assets/liabilities measured at fair value through profit or loss and at fair value through other comprehensive income, gains/losses on disposal of loans (Pitagora)	78,829	103,894	-25,065	-24.13
of which: Commercial banking	-1,749	10,364	-12,113	n.s.
of which: Pitagora (net of provisions for prepayment) ⁽¹⁾	80,578	93,530	-12,952	-13.85
Dividends and similar income	10,249	10,387	-138	-1.33
Other operating expenses/income	4,744	8,028	-3,284	-40.91
GROSS BANKING INCOME	432,098	490,094	-57,996	-11.83
Gains/Losses on disposal of financial assets measured at amortised cost	-16,956	-22,194	5,238	-23.60
Net adjustments for credit risk to financial assets measured at amortised cost	-33,218	-96,938	63,720	-65.73
Profits/losses from contractual changes without derecognition	-77	215	-292	n.s.
NET BANKING INCOME	381,847	371,177	10,670	2.87
Operating Costs:	-277,412	-277,248	-164	0.06
Personnel expenses	-150,827	-147,117	-3,710	2.52
Other administrative expenses	-101,010	-104,674	3,664	-3.50
of which: other administrative expenses	-100,319	-96,212	-4,107	4.27
of which: contributions to the National Resolution Fund, SRF and DGS	-691	-8,462	7,771	-91.83
Net adjustments to property, plant and equipment/intangible assets	-25,575	-25,457	-118	0.46
GROSS OPERATING PROFIT (LOSS)	104,435	93,929	10,506	11.19
Net allocations to provisions for risks and charges	-6,797	-15,614	8,817	-56.47
Other non-recurring income/charges	249	-270	519	n.s.
PROFIT BEFORE TAX FROM CONTINUING OPERATIONS	97,887	78,045	19,842	25.42
Taxes	-32,494	-26,816	-5,678	21.17
PROFIT FROM CONTINUING OPERATIONS	65,393	51,229	14,164	27.65
PROFIT FOR THE YEAR	65,393	51,229	14,164	27.65